

PROJECT PROFILE – SUMMARY SHEET

Project Introduction

1. Project Title: Oil-pressing, edible oil purification

2. Sector: Industry **Sub sector: Food**

3. Products/Services: Used in the food, pharmaceutical, confectionery and chocolate industries

4. Location: Saqqez-Kurdistan

Free zone ☐ Economic special zone ☐ Industrial Estate ☒ Main Land ☐

5. Project description:

In Iran, oil has been considered as one of the most important agricultural commodities needed by people over the years. Unfortunately, most attempts have been made to supply oil through imports, and there has been no significant and effective remedy in support of domestic production. Edible oils usually come from vegetable or animal fats. Vegetable fats at room temperature are fluid. These types of oils often come from plants, fruit trees, plant seeds, and so on. Often, animal fats are solid at room temperature and therefore cannot be considered as oil. But some animals, including fish, whales and other animals that live in cold climates, body fat into liquid oil.

Due to weather conditions, as well as livestock and planting of oilseeds, such as sunflower, the province of Kurdistan can provide raw materials for such projects. According to the feasibility study of this project, it has a very low Payback Period, very high Internal Rate of Return and also low breakeven point (set to 14.94%) , this project is a very good alternative for investment. Among Iran's target markets in the field of vegetable oil, we can mention Iraq, Afghanistan, Pakistan, Kyrgyzstan, Tajikistan, Turkmenistan, Kazakhstan, Uzbekistan, Oman, Libya, Armenia and China.

Also, vegetable oil is imported mainly from Malaysia, United Arab Emirates, India, Turkey, Indonesia, Singapore, Italy, Oman, South Korea, Philippines, Switzerland, Germany, Thailand, Taiwan and Austria, and its volume is about It was 51 million dollars. The production plan of cooking oil and purifying edible oil is used for domestic use and food industry, considering the target market in the country. The construction site of this project is considered to be Dehgolan city located in Kurdistan province. The main raw material for the production of this product is sunflower seeds, which is sourced is internally. The break-even point is 32% and the investment return period is 2.7 years. According to the investigation, the project in question is economically suitable for investment, and also considering its positive export prospects, this project can be suitable for investment.

Also, there are many investment incentives for investors. For example, "Preparation of land for the implementation of industrial plans and completed plans following technical and engineering principles and modern settlement methods", "Availability of infrastructure facilities in industrial areas", "Allotment of industrial land with suitable conditions", "Remission of 40 to 45 percent of the land price in industrial towns, especially for units that are put into operation faster than the schedule and have continuous production".

6. Annual capacity: 12000 Ton

Project Status

7. Local / internal raw material access 100 %

8. Sale:

- Anticipated export market 0 %

9. Construction Period: 1 years, 3 months

10. Project Status :

- Feasibility study available?	Yes ☒	No ☐
- Required land provided?	Yes ☒	No ☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) taken?	Yes ☒	No ☐
- Partnership agreement concluded with local/foreign investor?	Yes ☐	No ☒
- Financing agreement concluded?	Yes ☐	No ☒
- Agreement with local / foreign contractor(s) concluded?	Yes ☐	No ☒
- Infrastructural utilities (electricity, water supply, telecommunication, fuel, road, etc) procured?	Yes ☒	No ☐
- List of know-how, machinery, equipment, as well as seller / builder companies defined?	Yes ☒	No ☐
- Purchase agreement for machinery, equipments and know- how concluded?	Yes ☐	No ☒

Financial Structure

11. Financial Table

Description	Local Currency Required			Foreign Currency Required Euro	Total Euro
	Million Rials	Rate Rial	Equivalent in Euro		
Fix Capital	1,959,997	380,000	5,157,887	2,321,584	7,479,471
Working Capital	2,862,843	380,000	7,533,797	0	7,533,797
Total Investment	4,822,840	380,000	12,691,684	2,321,584	15,013,268

- Value of foreign equipment/machinery 2,321,584 euro
- Value of local equipment/machinery 0 euro
- Value of foreign technical know-how 0 euro
- Value of local technical know-how 0 euro
- Net Present Value (NPV): 86,278,010 euro for 5 Year
- Return on Investment (ROI) 31%
- Payback Period (PP) 2.7 Year

General Information

12. Project Type : Establishment ☒ Expansion and completion ☐

13. Company Profile:

-Name (legal /natural persons) :

-Company Name :

-Address :

-Tel: Fax:

-E-mail: Web site:

-Local entrepreneur : private sector ☐ public sector ☐ other ☐

Please attach follow documents if available

- Pre feasibility study ☐
- Feasibility study ☐
- Legal permissions (establishment license, foreign currency quota, environment, etc) ☐

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